

# FLEXIBLE SPENDING ACCOUNTS (FSA)

**FSA Open Enrollment  
for calendar year 2021:  
Oct. 19-30, 2020**

**NEW VENDOR: ConnectYourCare to manage  
FSA and Commuter Benefits**



Beginning Jan. 1, 2021, management of the State's Flexible Spending Accounts and Commuter Benefits will transition from Health Equity | Wage Works to ConnectYourCare.

ConnectYourCare is one of the nation's largest benefit savings providers, offering a comprehensive solution supporting tax-advantaged accounts.



## Flexible Spending Accounts Serve Your Needs

The State of Ohio offers eligible employees the benefits of Flexible Spending Accounts (FSAs), which are tax-favored accounts governed by the Internal Revenue Service.

### FSA Benefits

#### Health Care Spending Account (HCSA)

- Pay for medical expenses not paid by insurance for you, your spouse, and eligible dependents
- Carry over a minimum of \$50 and a maximum of \$500 of your remaining year-end HCSA balance to the next plan year

#### Dependent Care Spending Account (DCSA)

- Pay for eligible dependent care expenses while you are at work, such as:
  - child or adult daycare
  - before/after-school care
  - summer day camp
  - a carryover is not permitted for the DCSA

### FSA Benefits for those in the Ohio Med HDHP

#### Limited Purpose FSA

- Pay for eligible dental and vision expenses not paid by insurance for you, your spouse, and eligible dependents
- Through the high deductible health plan (HDHP) and your health savings account (HSA), you can maximize your savings
- Those currently enrolled in, or who are considering enrolling in, an HDHP next spring, can enroll in a Limited Purpose FSA and are not eligible to enroll in a traditional Health Care Spending Account
- **IMPORTANT:** If you or your spouse enroll in a Health Care Spending Account for calendar year 2021, neither you nor your spouse are eligible to enroll in the Ohio Med HDHP with an HSA

**The HDHP will continue to offer a 50%-of-deductible HSA seed for fiscal year 2022.**