FLEXIBLE SPENDING ACCOUNTS (FSA)

FSA Open Enrollment for calendar year 2021: Oct. 19-30, 2020

NEW VENDOR: ConnectYourCare to manage FSA and Commuter Benefits

Beginning Jan. 1, 2021, management of the State’s Flexible Spending Accounts and Commuter Benefits will transition from Health Equity | Wage Works to ConnectYourCare.

ConnectYourCare is one of the nation’s largest benefit savings providers, offering a comprehensive solution supporting tax-advantaged accounts.
Flexible Spending Accounts Serve Your Needs

The State of Ohio offers eligible employees the benefits of Flexible Spending Accounts (FSAs), which are tax-favored accounts governed by the Internal Revenue Service.

**FSA Benefits**

**Health Care Spending Account (HCSA)**
- Pay for medical expenses not paid by insurance for you, your spouse, and eligible dependents
- Carry over a minimum of $50 and a maximum of $500 of your remaining year-end HCSA balance to the next plan year

**Dependent Care Spending Account (DCSA)**
- Pay for eligible dependent care expenses while you are at work, such as:
  - child or adult daycare
  - before/after-school care
  - summer day camp
- A carryover is not permitted for the DCSA

**FSA Benefits for those in the Ohio Med HDHP**

**Limited Purpose FSA**
- Pay for eligible dental and vision expenses not paid by insurance for you, your spouse, and eligible dependents
- Through the high deductible health plan (HDHP) and your health savings account (HSA), you can maximize your savings
- Those currently enrolled in, or who are considering enrolling in, an HDHP next spring, can enroll in a Limited Purpose FSA and are not eligible to enroll in a traditional Health Care Spending Account
- IMPORTANT: If you or your spouse enroll in a Health Care Spending Account for calendar year 2021, neither you nor your spouse are eligible to enroll in the Ohio Med HDHP with an HSA
- The HDHP will continue to offer a 50%-of-deductible HSA seed for fiscal year 2022.

For details about FSAs, visit: das.ohio.gov/flexiblespendingaccounts.