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Payroll Letter 907
Supersedes Payroll Letter 888

To: Agency HR Specialists, Payroll Specialists, Budget Specialists, Benefits Specialists, Labor Relations Specialists, and Regulatory Requirements Specialists of All Departments, Institutions, Boards and Commissions

From: Dan R. Parks, State Payroll Administrator

Subject: Retirement Contribution Rate Increase

The Ohio Public Employees Retirement System (PERS and LERS) has announced increases in both the employee and employer contribution rates effective January 1, 2007. These new rates will be effective pay period 1/6/2007 for biweekly payrolls, and pay period 1/31/2007 for monthly payrolls. The new contribution rates are:

PERS Employer Share 13.77%

PERS Employee Share 9.50%

LERS Employer Share 17.17%

LERS Employee Share 10.10%

For questions, please contact DAS HRD Payroll Support at (614) 466-2831 or email DASHRD.PayrollSupport@das.state.oh.us.

DRP/drp