



Resources to Grow Your Minority-Owned Business

# Support for Certified Businesses

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## Resources to Grow Your Minority-Owned Business

# Access to Financial Assistance



- Need for capital
- Establish minority and small business enterprises
- Promote growth



## Resources to Grow Your Minority-Owned Business

# Minority Direct Loan Program

Provides funds up to \$450,000 for:

- Land
- Building
- Machinery or equipment

Interest rates as low as 3%





**Resources to Grow Your Minority-Owned Business**

# **EZ Electric Video**



# Minority Business Bonding Program



- Bid, performance and surety bonds
- State certified minority-owned businesses
- Unable to obtain bonding through standard surety companies



# Collateral Enhancement Program

- Help small businesses secure loans
- When collateral is insufficient to secure the loan
- Lending institutions get deposits as collateral for loans
- Less risk for lending institution





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# Ohio Capital Access Program



- Loans by establishing reserve accounts at lending institutions
- Up to \$350,000 for fixed-asset loans
- Up to \$250,000 for working capital loans



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# Questions?

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